

Successful bid price of residential solar battery project in Egypt 2025

What is Scatec - Egypt's first hybrid solar & battery project?

This project marks a significant milestone as it represents the country's first hybrid solar and battery initiative. With an investment of approximately USD 590 million, Scatec aims to boost Egypt's renewable energy capacity, contributing to the nation's sustainability goals.

What is the obelisk solar and battery storage project?

The project is set to unfold in two phases, with the first phase targeting completion by mid-2026. The Obelisk solar and battery storage project will be developed in two distinct phases. The initial phase encompasses the installation of a 561 MW solar plant alongside a BESS capable of storing 100 MW/200 MWh of electricity.

How does the EBRD invest in Egypt?

The EBRD's areas of investment in Egypt include the financial sector, agribusiness and manufacturing and services, as well as infrastructure projects in the power, municipal water and wastewater service sectors, and contributions to upgrading the transport sector.

How can solar power and battery storage improve grid stability?

The combination of solar power generation and battery storage presents numerous advantages for energy management and reliability. By integrating these technologies, Scatec is set to enhance grid stability while addressing fluctuations associated with variable renewable resources like solar energy.

\$479M Boost for Egypt's First 1GW Solar-Battery Project by AfDB, EBRD, BII The project, to be developed by Obelisk Solar Power SAE and led by renewable energy company Scatec ASA, will be located in the Nagaa ...

In December 2023, Scatec - which already operates 380 MW at Benban - signed a cooperation agreement with the EEHC for the development of a 1 GW solar and 200 MWh battery project, which will be the first utility scale ...

Latest Egypt Solar Tenders, Government Bids, RFP and other public procurement notices related to Solar from Egypt. Users can register and get updated information on Egypt Government ...

In collaboration with: The Middle East and North Africa saw 2019 again confirm the growth and importance of commissioning large projects and launching additional phases of their renewable ...

Scatec ASA has officially commenced construction on its 1.1 GW Obelisk Solar PV and BESS project in Egypt. The BESS will have a capacity of 100 MW/200 MWh . The ...

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Egypt Aluminium is the largest industrial electricity consumer in Egypt. The solar and storage project will help the company reduce its carbon emissions and meet the European ...

Dubai, United Arab Emirates, 16 June 2025 - AMEA Power, one of the fastest-growing renewable energy companies in the region, has announced today the financial close of ...

Exciting developments in solar energy and battery storage are unfolding in Egypt and South Africa, marking a significant shift toward clean energy in these regions. Egypt has ...

Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy ...

The project is expected to reduce Egypt's CO2 emissions by 1,357,000 tonnes per year. Egypt is a founding member of the EBRD. Since the start of the Bank's operations in ...

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD ...

A Strategic Vision: The Obelisk project is poised to become Egypt's first integrated solar photovoltaic and battery storage project of this magnitude, ushering in a new era for energy generation in the country.

The Board of Directors of the African Development Bank Group has approved a financing package of up to \$184.1 million to support the development of the Obelisk 1-gigawatt ...

Oslo/Cairo, 13 March 2025: Scatec ASA, a leading renewable energy solutions provider, today signed a 25-year USD-denominated corporate Power Purchase Agreement (PPA) with Egypt Aluminium for a 1.1 GW Solar PV + 100 ...

The projects will advance Egypt's ambition to generate 42% of its electricity from renewables by 2030. The Gulf of Suez Wind Farm and the Obelisk solar and battery storage project developed by Scatec will add over 2 ...

The bid round attracted 48 responses - 40 for solar PV and eight for onshore wind - but no wind projects were successful. However, the department said additional compliant onshore wind and solar PV bidders could ...

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