

# Gel battery storage project financing options in Luxembourg 2026

Does project finance apply to energy storage projects?

The general principles of project finance that apply to the financing of solar and wind projects also apply to energy storage projects. Since the majority of solar projects currently under construction include a storage system, lenders in the project finance markets are willing to finance the construction and cashflows of an energy storage project.

Do European and UK regulators support battery energy storage systems?

The success in recent capacity market auctions in Italy and the UK, as well as other European countries that are building large-scale battery energy storage systems (BESS) projects, signals that the European and UK regulatory environment is providing a degree of limited support to the technology.

What is the global battery storage capacity in 2021?

According to the International Energy Agency (IEA), global battery storage capacity as of 2021 was 4GW-8GW. Factoring in renewable targets, the IEA expects battery storage capacity will need to increase to 148GW by 2025 and 585GW by 2030.

What is the EU-funded mebattery project?

The EU-funded MeBattery project aims to lay the foundations of a next-generation battery technology that will potentially help overcome the critical limitations of established flow and static battery systems in energy storage. The proposed battery technology will leverage the intrinsic benefits of a redox flow battery system.

Do hybrid batteries need long-term debt funding?

While long-term institutional debt funding of stand-alone and portfolio battery storage transactions has been relatively limited, there is a growing appetite for long-term nonrecourse debt funding of hybrids, which benefit from 20- or 30-year PPA offtake terms.

Will a tax credit be available for energy storage projects?

However, with the passage of the Inflation Reduction Act of 2022, tax credits are now available for standalone energy storage systems, and thus lenders may be willing to provide bridge capital that is underwritten based on the receipt of proceeds from an anticipated tax equity investment, similar to renewable energy projects.

New York, NY (February 11, 2025): Cordelio Power is pleased to announce the following advancements under its battery energy storage system (BESS) program: Procurement of over ...

Executive Summary In this work we describe the development of cost and performance projections for utility-scale lithium-ion battery systems, with a focus on 4-hour duration ...

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Lithium-ion batteries are effective for short-term energy storage capacity (typically up to four hours), but other energy storage systems will be needed for medium- and long-term storage ...

The stage 1 of the Bungama BESS project is expected to reach commercial operations in the first quarter of 2026. W&#228;rtsil&#228;; will supply the battery energy storage systems for the project and provide a long-term service ...

Investments in battery storage within Australia's National Electricity Market (NEM) are increasingly profitable due to higher power price volatility and changing market dynamics, according to the latest report by ...

Energy storage and the EU Green Deal In the run-up to COP26 in Glasgow, momentum is strengthening to accelerate the decarbonisation of the global economy, and in particular its ...

Pioneering financing and market leadership Project Mufasa is the largest utility-scale battery storage project in the Netherlands to be fully funded through 100% project financing of over EUR 350 million.

As the political landscape shifts under the Trump administration, renewable energy investors anxiously await decisions about energy tax credits that could affect key tax incentives and common financing structures. With ...

ACWA Power has secured financing for Central Asia's largest battery storage project. This milestone project will enhance the region's renewable energy infras...

Norway-headquartered Scatec ASA has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt. It has secured \$479.1 million in funding from ...

In autumn 2024 two draft regulations were published regarding state aid for large-scale electricity storage systems (BESS), one from the Modernisation Fund ("MF ") 1 - and the second under the National Recovery ...

While financing the storage of electricity has often been carried out on a low-leveraged, corporate or portfolio basis, as the size of battery projects increases, we are now ...

This diverse group of stakeholders underscores the growing support for energy storage as a critical component of the future energy infrastructure. Mufasa stands out as the ...

Whilst project finance is still relatively rare in Europe, colleagues in the US have recently assisted in the financial close of a portfolio of six storage projects (further information available here).

Choosing the right Battery Energy Storage System is critical for ensuring both profitability and sustainability

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in energy projects. While initial costs often dominate decision-making, this presentation will highlight the hidden [...]

This report analyses the barriers to obtaining project finance for BESS projects, as well as highlighting the lessons that can be learnt from early BESS project finance success stories.

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