

# Average wind solar storage price per 1GW in Vietnam

How much does a solar plant cost in Vietnam?

Vietnam's Ministry of Industry and Trade (MoIT) has published the new feed-in tariffs for utility-scale solar plants. For projects without battery storage, the tariff will be VND 1,382.7 (\$0.053)/kWh for the northern part of the country, VND 1,107.1/kWh for the central part, and VND 1,012.0/kWh for the southern region.

How much solar power does Vietnam have?

According to the latest statistics from the International Renewable Energy Agency (IRENA), Vietnam had approximately 18.66 GW of installed PV capacity at the end of 2024. Last year's new additions totaled around 79 MW. This content is protected by copyright and may not be reused.

How much does a wind farm cost in Vietnam?

The wind farm consists of 62 1.6MW turbines which generate 320 million kWh per year. The total investment cost is VND 5,200 billion (USD 228.9 million equivalent). In Phase 1, the project paid an interest rate of 8% for the debt financing of the Vietnam Development Bank (VDB).

What are standard solar and wind power plants?

Standard solar and wind power plants are plants that have operated, are under negotiation or are selected during the year (N-1). Electricity generation price of newly built solar and wind power plants is determined based on:  
b) The financial internal rate of return (IRR) is 12%.

How much does a solar project cost in Nepal?

On January 7, 2023, the ministry set the ceiling prices at 1,184.90 VND (5.05 cents) per kWh for ground-mounted solar projects, 1,508.27 VND (6.43 cents) for floating solar projects, 1,587.12 VND (6.77 cents) for onshore wind projects, and 1,815.95 VND (7.75 cents) for offshore wind projects.

What are the requirements for a battery project in Vietnam?

The Vietnamese authorities also decided that battery projects under the FiT scheme must have at least 10% of a PV plant's capacity and offer at least 2 hours of storage. According to the latest statistics from the International Renewable Energy Agency (IRENA), Vietnam had approximately 18.66 GW of installed PV capacity at the end of 2024.

Units using capacity above represent kWAC. 2024 ATB data for utility-scale solar photovoltaics (PV) are shown above, with a base year of 2022. The Base Year estimates rely on modeled capital expenditures (CAPEX) and operation and ...

Vietnam's Ministry of Industry and Trade has proposed a new revision of the country's draft National Electricity Development Plan for the 2021-2030 period, with a vision to ...

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The Ministry of Industry and Trade has officially issued a new electricity generation price framework for solar power plants, applicable from 2025. The framework divides the pricing based on geographic regions and ...

Findings Table 1 summarizes updated cost estimates for reference case utility-scale generating technologies specifically two powered by coal, five by natural gas, three by solar energy and by ...

The Vietnamese government's newly-issued Decree No. 58/2025/ND-CP on renewable and new energy provides detailed guidance on a couple of the most pressing topics such as self-produced and self-consumed ...

Explore Vietnam solar panel manufacturing landscape through detailed market analysis, production statistics, and industry insights. Comprehensive data on capacity, costs, and growth.

Vietnam has good potential for the development of offshore wind power and has big ambitions, but no projects are operational in the country yet. Offshore wind power on ...

To achieve this goal, a transition to green and clean energy is essential. According to World Wildlife Fund Vietnam (WWF-Vietnam), Vietnam's solar energy is evaluated as having high development potential renewable ...

With abundant solar resources, Vietnam is set to meet its renewable energy goals and lead in sustainable development. The solar industry boosts energy independence and contributes to global climate change efforts. ...

In calculating the ceiling prices for battery-integrated projects, the MoIT sets out specific technical criteria. The storage system must have a minimum capacity equal to 10 per cent of the solar plant's capacity, a storage/discharge duration ...

Solar Installed System Cost Analysis NREL analyzes the total costs associated with installing photovoltaic (PV) systems for residential rooftop, commercial rooftop, and utility-scale ground-mount systems. This work has ...

The electricity generation price bracket is the range of values from 0 (zero) to the ceiling price of the type of solar and wind power plants corresponding to each type of solar ...

Executive Summary The 13th annual Cost of Wind Energy Review uses representative utility-scale and distributed wind energy projects to estimate the levelized cost of energy (LCOE) for ...

Vietnam's revised national power development plan for the period from 2021 to 2030 ("Revised PDP8"), with a vision to 2050, has been issued under Decision 768/QD-TTg dated 15 April 2025. Please find following ...

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A number of renewable projects were not able to be fully completed in time to benefit from that tariff, and have been facing uncertainty as to the price at which they would be selling power.

Its share of wind and solar (13%) is below the global average (15%). Viet Nam relied on fossil fuels for 56% of its electricity in 2024. Its emissions per capita were below the global average. Viet Nam's power sector ...

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